

NAFCU/PAC OVERVIEW

Name / Title

WHAT IS A POLITICAL ACTION COMMITTEE?

Collective Resource

- Like minded individuals, connected by issues, beliefs or employment.
- Pooled collective resources to support a specific candidate, committee, or issue.

Engagement Mechanism

- Corporations are prohibited from directly contributing to federal candidates – but they may operate a PAC.
- A PAC is strictly regulated by the FEC and only allows for voluntary, individual contributions under stringent guidelines for participation.
- A PAC is a legal, transparent and federally monitored means of expressing united interests with one powerful voice.

Legal & Transparent

- Financially supporting candidates is the only thing a company/organization cannot do for itself and relies strictly on the eligible individuals for voluntary support.
- A PAC is power in numbers to amplify the education and voice of an organization.



WHY HAVE A PAC?

Advocacy

A PAC is another engagement lever for increased advocacy efforts by your Government Relations team.

Relationships

A PAC enables you to build, foster, and maintain relationships and show support for candidates who support NAFCU priorities.

Visibility

Participation in political and campaign events raises your visibility and facilitates engagement by company leaders in the political process.

Investment

Operating a PAC signals to lawmakers and your peers that you are invested in the collective future of your industry and organization.



NAFCU/PAC PURPOSE

Advocate

A PAC is one of the best tools for growing the ability to advocate for policies important to your industry.

Advance

A strong and consistent voice in the political sphere advances your organization's goals and interests.



Protect

Having elected officials who support your interests is key to protecting your ability to operate.

Educate

Educating policymakers on our industry helps them make informed decisions that benefits credit unions today, and in the future.



NAFCU/PAC POLICY PRIORITIES

The NAFCU Government Relations team is dedicated to the relentless pursuit of a favorable financial and regulatory environment.

We proactively engage on issues that can advance the credit union movement and seek to mitigate threats to our operations and the communities we serve.

Issues include:



Tax Issues



Regulatory Relief



Data Protection



Housing Finance Reform



NAFCU/PAC CONTRIBUTIONS

NAFCU/PAC supports candidates who align with our advocacy goals to advance favorable policies for credit unions and mitigate risks to operations.

Candidates are carefully vetted based on the following contribution criteria:

Member with large industry presence



Reputable and known industry supporter and/or champion

Leadership role in Congress



Serve on relevant committees to this industry



TOGETHER, WE CAN FURTHER THE CREDIT UNION MOVEMENT

1

Logon to NAFCUPAC.com or scan the QR code to make a voluntary contribution.

2

Select the dollar amount and method.

3

Engage throughout the year with colleagues and the NAFCU team.



FEC REQUIRED DISCLAIMER

DISCLAIMER: Contributions to NAFCU/PAC are not deductible for Federal income tax purposes. Federal election law requires political committees to use best efforts to report the name, mailing address, occupation, and name of employer of individuals whose contributions exceed \$200 during a calendar year. An individual may not contribute more than a total of \$5,000 per calendar year to the committee. Federal law prohibits contributions to the committee from the general treasury funds of a corporation, labor organizations or national banks (including corporate or other business entity credit cards), from any person contributing another's funds, from a Federal government contractor, or from a foreign national who lacks permanent resident status.



NAFCU/PAC TEAM



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